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# Before You Know It

Transition—"the passage from one state, stage, subject or place to another"—is one of those words that neatly sums up a situation, but reveals little about all that's going on beneath the surface. We know because transitions can play a significant role in your life and ours.

In this edition of *Perspective*, we highlight shifts happening a world away and close to home. From Singapore, Manraj Sekhon, shares insights on investing in China today—from the impact of Sino-US trade concerns to the growing acceptance of China-listed stocks in world markets. Read *China: The Investing Story Unfolding Before Us* and get a glimpse of what that country's evolution may mean for your portfolio.

In *Selective Progress Amid Trade Tensions*, Ian Riach talks about how some markets worked their way through the second quarter beneath the arch of shifting trade relations among the world's major trading powers. Despite angst-creating headlines, developed markets like Canada moved ahead.

Across this country, ranching and farming families face a lot of challenges, but perhaps none so great as ensuring their land and operations stay in the family for the next generation. Thomas Junkin focuses on building the succession steps to a more secure future. Turn to *Planning to Keep the Farm in the Family*.

As you'll see in *Highlighting Excellence*, Vincent Tonietto, Vice President and Portfolio Manager, was recently recognized as a Leading Portfolio Manager 2018 by Wealth Professional Canada. I believe such awards are reason to pause and acknowledge the achievement as well as the underlying work, learning, and skill, which lead to recognition by your peers. Vincent is an integral part of Fiduciary Trust Canada's strong, dynamic wealth management team. An important part of our role is helping you make the decisions and take the steps that move things forward, creating enduring legacies along the way.

With this in mind, we hope your family and you soak up all summer has to offer before the inevitable transition to fall is upon us.